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PENSION MANAGEMENT OVERSIGHT COMMISSION

Legislative Services Agency
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Authority: IC 2-5-12-1

Meeting Date: October 17, 2007
Meeting Time: 1:00 P.M.
Meeting Place: State House, 200 W. Washington St., Room 431
Meeting City: Indianapolis, Indiana
Meeting Number: 3

MEETING AGENDA (REVISED)

- (1) Call to Order.
- (2) Approval of minutes from the September 12th Commission meeting.
- (3) Presentation concerning the IPFW Pension Institute.
Dr. Geralyn Miller, Director, IPFW Pension Institute.
- (4) Status reports on the implementation of retiree medical benefits accounts (SEA 501).
 - (A) Retirement Medical Benefits Account Plan (IC 5-10-8.5).
Christopher A. Ruhl, Director, State Budget Agency.
 - (B) Section 401(h) Account (IC 5-10.3-8-14).
Andrea D. B. Unzicker, General Counsel, Indiana Public Employees' Retirement Fund (PERF).
- (5) Proposal concerning the award of military service credit by the Indiana State Teachers' Retirement Fund (TRF) and Presentation of TRF survey results.
Ralph D. Ayres, Executive Director, Indiana Retired Teachers Association.
Cristy Wheeler, Executive Director, TRF.

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- (6) Presentation concerning prosecuting attorneys' pensions.
Stephen Johnson, Executive Director, Indiana Prosecuting Attorney's Council.
- (7) Judges' Retirement System issues (HEA 1480).
(A) Discussion of Preliminary Draft 3191 concerning the alignment of the 1977 System and the 1985 System benefits, the addition of full-time magistrates to the Judges' Retirement System, and an increase of \$1.50 in court administration fees.
(B) Presentation of additional fiscal information concerning the Commission's study topics.
Mark Goodpaster, Senior Fiscal Analyst, Indiana Legislative Services Agency.
Doug Todd, Senior Actuary, McCready and Keene, Inc.
- (8) Discussion of the proposal to compute the TRF monthly benefit based on a state-wide average teacher's salary.
- (9) Discussion of Preliminary Draft 3192 concerning the reduction in the waiting period for reemployment after retirement for TRF members.
- (10) Discussion of Preliminary Draft 3176 concerning PERF annuity savings accounts.
- (11) Discussion of Preliminary Draft 3164 concerning the (1) transfer of State Police Motor Carrier Inspectors and Capitol Police from PERF to the State Excise Police, Gaming Agent, and Conservation Enforcement Officers' Retirement Plan (Plan) and (2) renaming the Plan the State Special Law Enforcement Officer Retirement Plan.
- (12) Discussion of Preliminary Draft 3278 concerning the computation of the supplemental benefit provided to members of the State Police Pre-1987 Benefit System.
- (13) Other business.
- (14) Next meeting date: Wednesday, October 31, 2007, 1:00 p.m., Room 431, State House.
- (15) Adjournment.